LIGHT & WONDER, INC.

2016 Employee Stock Purchase Plan ("Plan")

Australia Sub-Plan ("Australia Sub-Plan")

SECTION 1. Application.

This Australia Sub-Plan shall apply to all Options granted to Australian Employees under the Plan as amended by the Australia Sub-Plan.

Except where noted in this Australia Sub-Plan, the rules of the Plan shall apply to all Options granted to Australian Employees. In the event of any conflict between the Plan and this Australia Sub-Plan, this Australia Sub-Plan will prevail for Australian Employees.

It is intended that the deferred taxation scheme rules under Subdivision 83A-C of the *Income Tax Assessment Act 1997* (Cth) will apply to this Australia Sub-Plan.

The Plan is an employee incentive scheme covered by ASIC CO 14/1000.

SECTION 2. Definitions.

Unless otherwise defined in this Australia Sub-Plan, or unless the context clearly requires otherwise, capitalised terms used in this Australia Sub-Plan shall have the meaning ascribed to them in the Plan.

"ASIC" means the Australian Securities and Investments Commission.

"ASIC CO 14/1000" means Australian Securities and Investments Commission Class Order [CO 14/1000].

"Associated Body Corporate" has the meaning given in ASIC CO 14/1000.

"Australian Employee" means, except as provided for in Section 5(b) or (c) of the Plan, an individual who is an employee of the Company or an Associated Body Corporate that has been designated by the Board of Directors as a Subsidiary, who has a customary working schedule of at least twenty (20) hours per week and who is located in Australia.

"Corporations Act" means the *Corporations Act 2001* (Cth), as amended from time to time.

SECTION 3. Use of Funds.

All payroll deductions received from Australian Employees under the Plan which are to be used to acquire shares of Stock will, until such time as Stock is purchased with them, be held by or on behalf of the Company or an Associated Body Corporate on trust for Australian Employees, in an account with an Australian ADI (authorised deposit-taking institution) that is used solely in connection with employee incentive schemes of the Company or an Associated Body Corporate, whether the account is maintained in Australia or elsewhere.

SECTION 4. Limits under the Plan.

The number of shares of Stock available under the Plan to Australian Employees and the number of shares of Stock that may be issued as a result of offers made to Australian Employees under any other employee share scheme over the previous 3 years in reliance on ASIC CO 14/1000 or an ASIC exempt arrangement of a similar kind to an employee incentive scheme, but disregarding any offers:

- received outside Australia;
- made in reliance on sections 708 or 1012D of the Corporations Act and therefore not requiring a disclosure document; or
- made under a disclosure document or product disclosure statement,

must not exceed 5% of the total number of shares of Stock at the time of the offer of the Option.